

Cabinet Meeting Resolution

**Executive
Forward Plan
Reference**

E2125

Revenue and Capital Outturn 2009/10

Date of Meeting	21-Jul-10
The Issue	<p>The report presents the provisional revenue and capital outturn for 2009/10.</p> <p>The report refers to requests to carry forward specific revenue budget items to 2010/11, transfers to earmarked reserves and to write-off revenue overspends where recovery in future years would have an adverse impact on continuing service delivery.</p> <p>The report also refers to requests to rephase specific capital budget items and to write off capital underspends in 2009/10 and to approve specific capital budget items in the 2010/11 capital programme</p>
The decision	<p>RESOLVED (unanimously)</p> <p>(1) To note the provisional revenue budget outturn for 2009/10;</p> <p>(2) To approve the revenue carry forward proposals and write-off requests as exceptions to the Budget Management Scheme;</p> <p>(3) That the Revenue Budget Contingency is increased by £2.290m and that earmarked reserves totalling £214k related to the Carbon Management and Procurement Programmes are created;</p> <p>(4) To approve the revenue virements for 2009/10 and 2010/11;</p> <p>(5) To note the resulting reserves position and that unearmarked reserves remain at the target level of £10.5m;</p> <p>(6) To note the provisional outturn of the 2009/10 capital programme and funding;</p> <p>(7) To approve the capital rephasing;</p> <p>(8) To approve the capital programme 2010/11 items;</p> <p>(9) To note the adjustments to the 2009/10 to 2013/14 capital programme and the final capital programme for 2009/10;</p> <p>(10) To note the use of growth points funding in 2009/10, and to agree the proposed approach for 2010/11;</p> <p>(11) To note the efficiencies achieved during 2009/10.</p>
Rationale for decision	The recommendations made are based upon the Budget Management Scheme and a consideration of the Council's latest financial position and reserves strategy
Other options considered	All options were listed in the report and were considered in making the decision
The Decision is subject to Call-In within 5 working days of publication of the decision	